



for immediate release

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## Loeb Smith Attorneys acts as Cayman and BVI legal counsel to Hong Kong Listed Company CTF Services Limited in its Acquisition of a Substantial Shareholding in uSmart Inlet Group Ltd

**Hong Kong April 2, 2025** Loeb Smith Attorneys, one of the leading offshore corporate law firms with a strong growing presence in the APAC region, is pleased to announce that it has advised Hong Kong listed company, CTF Services Limited (formerly known as NWS Holdings Limited) (00659.HK) (“CTF”), in its series of direct and indirect acquisitions of shares in uSmart Inlet Group Ltd (“uSmart”), the Cayman holding company of a leading technology group (with more than 20 global subsidiaries) specialising in the financial industry, dedicated to providing professional one-stop financial and wealth management services and solutions primarily in Hong Kong and Singapore to both retail and institutional clients, for a total consideration of approximately US\$130 million. Loeb Smith Attorneys acted as the Cayman and BVI legal counsel to CTF.

CTF’s indirect wholly owned BVI subsidiary has entered into conditional sale and purchase agreements and relevant share charge arrangements in its favour (the “Acquisitions”) on March 18, 2025. The completion of the Acquisitions is subject to satisfaction or waiver of certain conditions precedent.

The Loeb Smith team included Kate Sun and Max Lee in Hong Kong. Partner and Head of the firm’s Corporate and Investment Funds Group, Gary Smith, commented, “It is very encouraging to see that our firm has a growing presence and is building strong momentum in the APAC market, where our clients are entrusting us with a wide variety of transactional work and important projects. We are thrilled to be working with reputable and well-established listed companies in Hong Kong like CTF, that allow us to advise in such large-scale acquisitions and achieve the necessary milestones together with other professional parties in support of our clients. Mergers and acquisitions, along with capital markets and litigation practices, are other key focus areas of our practice in Asia, and as a young and vibrant firm, we still see continued growth opportunities in this space.”

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### About Loeb Smith Attorneys

Loeb Smith Attorneys is one of the leading offshore corporate law firms considered one of the most active and knowledgeable firms for advising on offshore investment funds formation and launch of all asset classes including public securities, private equity, venture capital, real estate, and virtual assets. Other areas of strength and growth are advising on M&A, Finance, Corporate Restructurings, Capital Markets, Regulatory Compliance, Investments, Logistics, Shipping and Aviation.

Considered a leading law firm in the Fintech and Blockchain Technology space, Loeb Smith also advises on token issuances, application for VASP licences for Web 3.0 businesses, Metaverse infrastructure and other virtual asset service providers, and utilising Cayman and BVI structures to develop virtual asset platforms for DAOs. Loeb Smith’s clients are investment managers, financial institutions, onshore counsels, and HNWIs who the firm advises on day-to-day legal issues and complex, strategic matters.

Some of our firm's recent accolades are: winning Leading Firm in Client Satisfaction 2024 award by Legal 500; ranked in Investment Funds category and listed as one of the Firms To Watch for Corporate & Commercial by Legal 500 in 2024; named as Recommended Firm by IFLR 1000 from 2021 to 2024; named in Offshore Client Choice List by Asian Legal Business from 2021 to 2023; ranked amongst Top 30 Asia's Fastest Growing Law Firms by Asian Legal Business in 2023 and 2024; ranked in The A-List: Top Offshore Lawyers by Asia Business Law Journal in 2022 and 2024; named as one of the ALB Hong Kong Firms to Watch 2024; winning Best Law Firm - Fund Domicile at Hedgeweek US Emerging Manager Awards 2023 and 2024; winning Best Law Firm - Fund Domicile at Private Equity Wire US Emerging Manager Awards 2023 and 2024; winning Best Law Firm - Fund Domicile at Private Equity Wire US Awards 2023; and winning The Best Offshore Law Firm – Client Service at With Intelligence HFM Asia Services Awards 2024.

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